



PRIOR LAKE-SAVAGE
AREA SCHOOLS

2017-2018
Proposed Budget

June 12, 2017

Presented by Julie Cink, SFO
Executive Director of Business Services

Strategic Plan



Our Framework for the Future



Mission Our core purpose

Our mission is to educate all learners to reach their full potential as contributing and productive members of our ever-changing global community.

Core Values

What drives our words and actions

Partnership: Collaboration of resources and talents to achieve high mutual goals for the benefit of all

Innovation: Creative problem solving connecting creativity with usefulness

Respect: Valuing ourselves, each other and our world across all differences

Wise Stewardship: Developing and effectively using our knowledge, human, financial, physical and environmental resources

Accountability: Holding ourselves and each other accountable for our actions and words

Strive for Excellence: Committing to continuous learning and improvement

Vision

A compelling educational picture of what we intend to create

Sustainable environmental focus recognized at the state and national levels

Challenging, diverse and personalized learning

A culture of excellence fostering a love of learning and appreciation of the arts and activities

Safe and respectful schools

A district of stakeholder partnerships

Technology enhancing instruction, communication and administration

Innovative and flexible staffing through wise financial stewardship

Strategic Directions

Goals that guide educational programs, services and applied resources

Increasing measurable student growth and achievement

Continue financial accountability to community while using available resources to educate students and maintain class-size targets

Expand innovative programming to meet family needs

Expand and embed environmental focus across the district

Integrating technology for teaching and communications; increasing capacity to set standards for all learners using 21st century skills

Engage parents, families and community to strengthen a culture of respect and inclusion

Letter from the Superintendent

Dear Community,

Prior Lake-Savage Area Schools prides itself on being a destination for outstanding education, innovation and collaboration. Our teachers, support staff and administrators are focused on achieving our mission of educating all learners to reach their full potential as contributing and productive members of our ever-changing global community.

Prior Lake-Savage Area Schools is a U.S. Department of Education National Green Ribbon Schools Sustainability District that integrates E-STEM (Environmental Education, Science, Technology and Math) into all curricular areas. On any given day, you'll find students learning about math in their edible garden, conducting morning meeting in an environmental learning center, sketching for art class in a school amphitheater and creating 3-D prototypes in the Fab Lab.

Through all of my experiences in K-12 education and beyond, I've learned to appreciate the work of educators and the strength of a supportive, inspired community. We are fortunate to have so many terrific people who live our mission not only on the first day of school, but throughout the school year. We are proud that our schools continue to be safe learning environments where students are engaged, challenged and have fun!

Sincerely,



Dr. Teri Staloch
Superintendent of Schools

**Dr. Teri
Staloch**
Superintendent
of Schools



District Profile

WE ARE PLSAS

District Mission : Our mission is to educate all learners to reach their full potential as contributing and productive members of our ever-changing global community.



Projected Enrollment	8554
Number of Schools/Programs	14
Communities we Serve	Prior Lake, Savage and the Townships of Credit River, Spring Lake, Sand Creek and Cedar Lake
Employees	More than 1,200 people are employed by PLSAS. The district employs more than just teachers. Custodians, cooks and clerical staff are just some of the people working together to meet the needs of our students.
School Board	There are seven elected members serving four-year terms
Graduation Rate	95%
Percentage of Students Attending 2 or 4-year colleges/universities	92%

District Profile

Five Hawks Elem - 565 students



Jeffers Pond Elem - 564 students



WestWood Elem - 576 students



Grainwood Elem - 396 students



Glendale Elem - 569 students



Redtail Ridge Elem - 738 students



Edgewood - 284 students



Bridges ALC - 109 students



Hidden Oaks Middle - 976 students



Twin Oaks Middle - 953 students



Prior Lake High - 2723 students



District Profile

1 Jeffers Pond Elementary
14800 Jeffers Pass NW, Prior Lake
952-226-0600

2 WestWood Elementary/SAGE
5370 Westwood Dr. SE, Prior Lake
952-226-0449

Edgewood School/La ola del lago
5304 Westwood Dr. SE, Prior Lake
952-226-0900

Bridges Area Learning Center
15875 Franklin Trail SE, Prior Lake
952-226-0840

Hidden Oaks Middle School
15855 Fish Point Rd, Prior Lake
952-226-0700

Twin Oaks Middle School
15860 Fish Point Rd, Prior Lake
952-226-0500

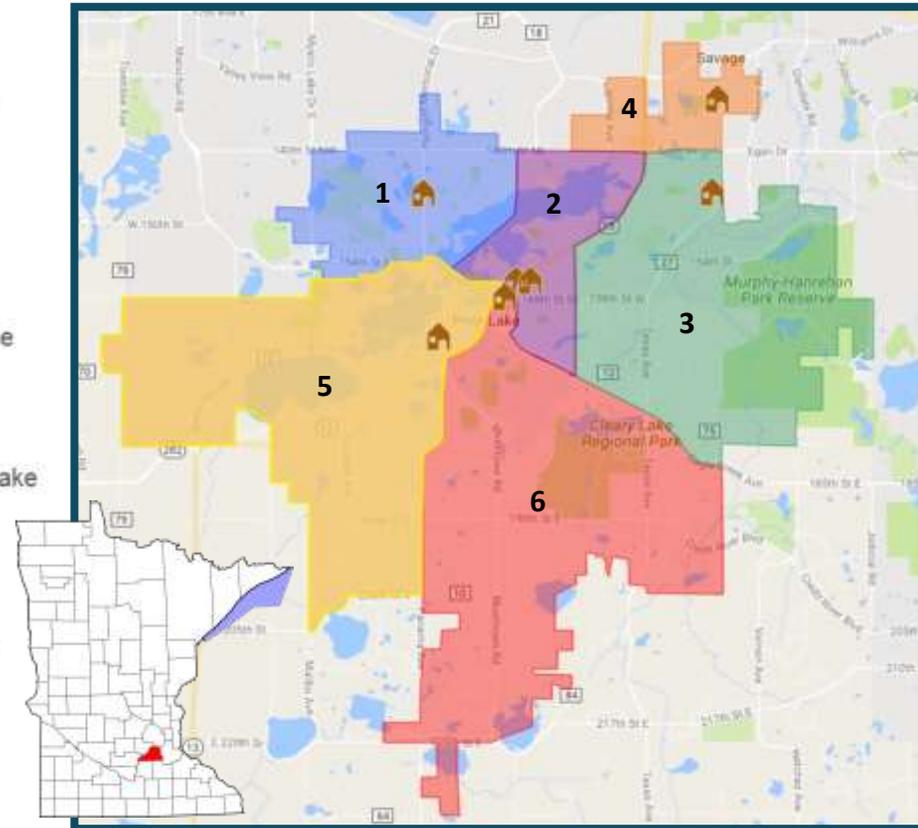
3 Redtail Ridge Elementary
15200 Hampshire Ave, Savage
952-226-8000

Prior Lake High School
7575 150th St W, Prior Lake
952-226-8600

4 Glendale Elementary
6601 Connelly Parkway, Savage
952-226-0200

5 Five Hawks Elementary
16620 Five Hawks Ave, Prior Lake
952-226-0100

6 Grainwood Elementary
5061 Minnesota St, Prior Lake
952-226-0300



OUR DISTRICT

Prior Lake-Savage Area Schools provides a high-quality education to students in grades K-12 and programs and services to residents from birth through adulthood who live in the cities of Prior Lake and Savage, as well as the townships of Spring Lake, Cedar Lake, Credit River and Sand Creek.

The community is located in the seven county metropolitan area of Minneapolis and St. Paul. Approximately 8,200 students are enrolled in the district's 14 schools. The uniqueness of the community lies in the mixture of suburban and rural living. The City of Prior Lake prides itself on abundant lake and recreation areas while the City of Savage is proud of its heritage and community spirit.

Prior Lake-Savage Area Schools prides itself in the many environmental learning opportunities that have become part of the district's unique culture. PLSAS is the only district in the state to have an environmental education program that grows with students from ECFE to high school. Our K-12 schools are the first district-wide E-STEM schools in the state of Minnesota. E-STEM stands for Environmental Education, Science, Technology, Engineering and Math.

Prior Lake-Savage Area Schools is home to six full-day Kindergarten through fifth grade elementary schools; one early childhood center, including Spanish Immersion; a school for gifted learners in grades 3-5; two middle schools for grades 6-8; an Area Learning Center for students in grades 9-12; and a high school serving students in grades 9-12.

District Demographics

2017-18 TOTAL STUDENTS: 8,554

- 24th largest public school district in Minnesota
- 7th largest public high school in Minnesota
- Elementary Schools: 3,855 (45.6%)
- Middle Schools: 1,967 (23.3%)
- High School: 2,632 (31.1%)
- ALC: 100 (1.2%)



English Learners (EL)

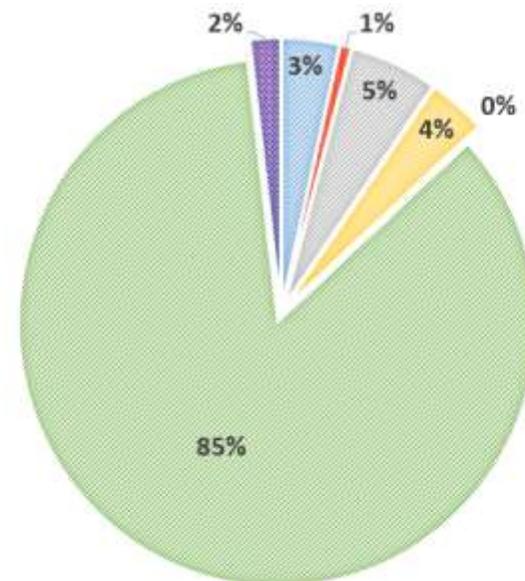
- 2.7% of all students, compared to a Minnesota average of 8.3%

Special Education

- 11.3% of students qualify to receive special education services, compared to a Minnesota average of 15.4%

Free or Reduced-Price School Meals

- 12.8% of PLSAS students qualify to receive free or reduced price school meals, compared to 37.7% of students statewide

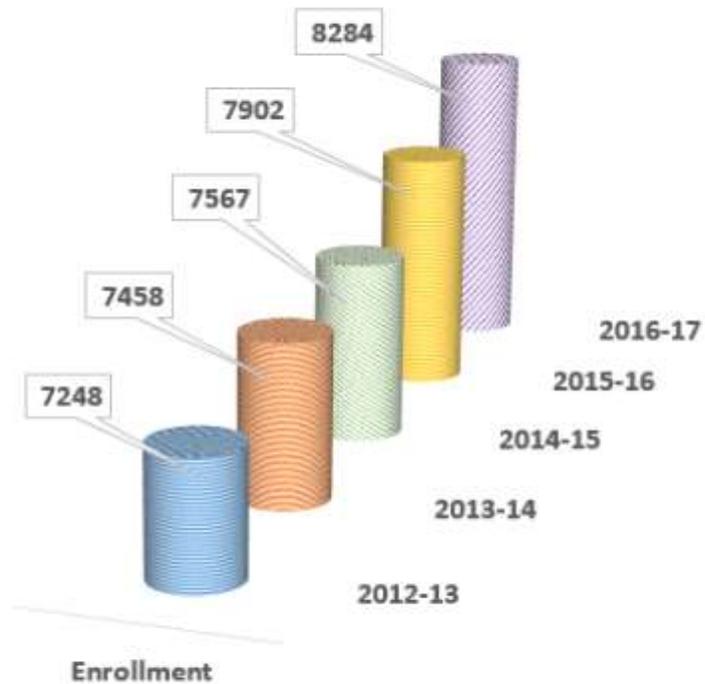


ENROLLMENT BY RACE/ETHNICITY

■ Hispanic ■ Am Indian ■ Asian ■ Black ■ Hawaiian/PI ■ White ■ Two or more races

Enrollment History

5-YEAR ENROLLMENT HISTORY



1953-1980

average growth was 96 students/year

1980-2000

average growth was 86 students/year

2000-2017

average growth is 229 students/year

Ten-Year Enrollment Projections

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Kindergarten	606	610	620	630	635	640	645	650	655	660	665
First	609	637	643	658	668	674	709	714	720	725	731
Second	613	641	670	673	693	704	697	733	739	744	750
Third	613	652	682	713	711	737	739	731	769	775	781
Fourth	644	642	683	714	747	741	762	764	756	795	802
Fifth	580	673	671	714	747	781	760	785	787	779	819
Sixth	634	634	748	745	792	829	828	802	832	834	826
Seventh	650	676	675	797	794	844	855	853	824	858	860
Eighth	690	657	693	693	817	815	860	871	869	764	874
Ninth	648	780	742	780	780	921	899	950	962	960	842
Tenth	672	637	762	720	761	761	899	878	928	940	938
Eleventh	633	632	603	719	683	722	713	845	825	873	884
Twelfth	583	583	594	558	682	645	630	621	746	727	772
TOTAL	8,175	8,454	8,786	9,114	9,510	9,814	9,996	10,197	10,412	10,434	10,544

Totals do not include 100 students at Bridges ALC

*Utilizes HR Demographic Study

First 5 years at HR High K/High Migration AND

First 5 years utilizes last three year actual district growth

Last 5 years utilizes HR study High Migration AND

Last 5 years utilizes current 5 year average growth

Assumes OE is closed 2017-18

About our Finance Department

One major area of pride, in working toward student achievement, is our finance department. Our finance professionals, lead by Julie Cink, SFO, are dedicated to managing the business services of Prior Lake-Savage Area Schools in a way that contributes to the successful education of all students. This is achieved through sound fiscal management and by providing the best possible educational services with the financial resources available to enhance the learning environment for students.

Not only are we dedicated to our students we are also here to serve parents, staff, school board and taxpayers on all school district financial and accounting issues. PLSAS is committed to transparent and responsible management of our community's financial resources. In keeping with one of our core values to be wise stewards of our financial and environmental resources.

At the same time, we are able to offer innovative programs and personalized learning, while offering a good value. Our educational cost per student is nearly \$2,000 less than the average in the seven county metro area. Over the past 7 years, the school board has been diligent in keeping the school tax levy flat. School taxes on an average home valued at \$300,000 was \$1,549 in 2010. School taxes in 2017 on a home valued at \$300,000 is \$1,501.

All of these practices have been noticed by the larger financial community. For several years, our Business Services Office has received the Minnesota Department of Education School Finance Award for exhibiting fiscal health, sound fiscal management and accountability. For the seventh year in a row, our district has also received the Association of School Business Officials International Certificate of Excellence in Financial Reporting Award.

In addition, Moody's Investor Services recently upgraded Prior Lake-Savage Area Schools' bond (credit) rating from AA3 to AA2, indicating that PLSAS has a very strong capacity to meet its financial commitments. This strong credit score is a testament to responsible financial management and strong fiscal oversight of our business office and administration.

Julie Cink,
SFO
Executive
Director of
Business
Services



2017- 18 Budget Calendar

AUGUST 28, 2017 BOARD MEETING

- Approve Budget Calendar
- 2016-17 Audit Update
2017-18 Levy Certification Update

JANUARY 22, 2018 BOARD WORK SESSION

- 2018-19 Budget Parameter Discussion
 - Enrollment Projections
 - Revenue assumptions
 - Expenditure assumptions
 - Staffing assumptions
 - Legislative assumptions

SEPTEMBER 11, 2017 BOARD MEETING

- 2017-18 Levy Certification Update
- 2016-17 Audit Update

FEBRUARY 26, 2018 BOARD WORK SESSION

- 2018-19 Enrollment Update
 - Preliminary Kindergarten Enrollment Numbers
- 2018-19 Preliminary Budget Update based on Budget Assumptions
- 2018-19 Program and Staffing Reductions/Additions Discussion

SEPTEMBER 25, 2017 WORK SESSION/BOARD MEETING

- Board Approval of 2017-18 Preliminary Levy
- 2016-17 Preliminary Audit Review

MARCH 5, 2018 BOARD MEETING

- 2018-19 Budget Reductions and/or Additions
-

OCTOBER 9, 2017 BOARD MEETING

- 2016-17 Final Audit Presentation

MARCH 26, 2018 BOARD WORK SESSION

- 2018-19 Enrollment Update
- 2018-19 Preliminary Budget Discussion
- 2018-19 Staffing Update

OCTOBER 23, 2017 BOARD WORK SESSION

- 2017-18 Enrollment Update and effect on Final Budget – Utilizing Oct 1 Building Counts
- 2017-18 Final Budget Discussion

APRIL 23, 2018 BOARD WORK SESSION

- 2018-19 Preliminary Budget Update
- 2018-19 Enrollment Update
- 2018-19 Legislative Update

NOVEMBER 13, 2017 BOARD WORK SESSION

- Final Budget Discussion and Review

MAY 21, 2018 BOARD WORK SESSION

- 2018-19 Review Preliminary Budget
- 2018-19 Legislative Review affecting Preliminary Budget
- 2018-19 Enrollment Update

DECEMBER 11, 2017 BOARD MEETING

- Truth In Taxation Hearing
- 2017-18 Levy Certification approval
- 2017-18 Final Budget approval

JUNE 11, 2018 BOARD MEETING

- 2018-19 Preliminary Budget Presentation/Approval

Budget Process

1

Property Tax Levy—The budget process begins with the submission of estimated property tax levy information to the Minnesota Department of Education (MDE) by mid July. The MDE sets the maximum amount each district may levy based on current legislation. The School Board certifies the levy before the end of the calendar year.

2

Preliminary Budget—The School Board must approve a preliminary budget before the start of the school year on July 1. This process includes completion of enrollment projections and five-year budget forecast, development of staffing guidelines, and determination of revenue and expenditure assumptions.

3

Final Budget— Each fall, the finance department prepares a final budget that includes actual October 1 enrollment and any changes in law that affect education finance. The School Board approves the final budget in December.

4

Budget Adjustments— Each spring, the School Board approves budget adjustments to account for changes to student enrollment or unforeseen expenditures that occur during the year. These adjustments allow for accurate funding for programs and provide the most accurate basis for developing the preliminary budget for the next fiscal year.

5

Annual Financial Report and Audit— The final step in the budgeting process is closing the books and preparing financial statements for the year. During this step, the district undergoes an independent audit as required by law. The School Board typically reviews the audited financial report in October or November.

Budget Calendar

Aug 28, 2017

BOARD MEETING

- Approve Budget Calendar
- 2016-17 Audit Update
- 2017-18 Levy certification Update

Sept 11, 2017

BOARD MEETING

- 2016-17 Levy Cert. Update
- 2016-17 Audit Update

Sept 25, 2017

BOARD MEETING

- Board Approval of 2017-18 Preliminary Levy
- 2016-17 Preliminary Audit Review

Oct 9, 2017

BOARD MEETING

- 2016-17 Final Audit Presentation

Oct 23, 2017

BOARD MEETING

- 2017-18 Enrollment update & effect of final budget, utilizing Oct 1 building counts
- 2017-18 Final Budget Discussion

Nov 13, 2017

BOARD MEETING

- 2017-18 Final Budget Discussion & Review

Dec 11, 2017

BOARD MEETING

- Truth in Taxation Hearing
- 2017-18 Levy Certification Approval
- 2017-18 Final budget Approval

Jun 11, 2018

BOARD MEETING

- 2018-19 Preliminary Budget Presentation/ Approval

May 21, 2018

BOARD MEETING

- 2018-19 Review Preliminary Budget
- 2018-19 Legislative review affecting Preliminary budget
- 2018-19 Enrollment update

Apr 23, 2018

BOARD MEETING

- 2018-19 Preliminary Budget Update
- 2018-19 Enrollment Update
- 2018-19 Legislative Update

Mar 26, 2018

BOARD MEETING

- 2018-19 Enrollment Update
- 2018-19 Preliminary Budget Discussion
- 2018-19 Staffing Update

Mar 5, 2018

BOARD MEETING

- 2018-19 Budget Reductions and/or Additions

Feb 26, 2018

BOARD MEETING

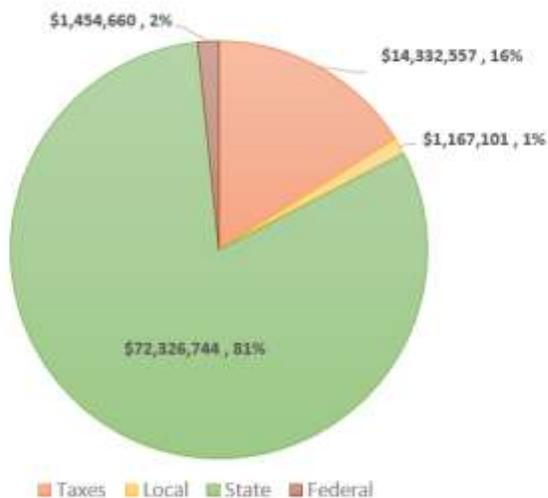
- 2018-19 Enrollment Update
- Preliminary Kinder . Enroll Numbers
- 2018-19 Prelim. budget update based on budget assumptions
- 2018-19 Program & Staffing reductions/ additions discussion

Jan 22, 2018

BOARD MEETING

- 2018-19 Budget Parameter Discussion:
 - Enrollment Projections
 - Revenue Assumptions
 - Expenditure Assumptions
 - Staffing Assumptions
 - Legislative Assumptions

2017-18 Revenues by Source Series



State Aids and Credits \$72,326,744 (81%)

These include per pupil basic general education aid; special education regular and excess cost aid; Basic Skills aid, including compensatory education aid, English Learners aid and Literacy Incentive aid; operating capital state aid for equipment and facilities maintenance, and aid for gifted and talented education. The Minnesota Legislature determines the level of funding provided by the state.

Property Taxes \$14,332,557 (16%)

These are local taxes the District collects from property owners. The Minnesota Legislature determines the maximum amount the District can levy each year. The District also has authority to seek additional property taxes (up to a maximum amount per pupil established by the Legislature) to support special programs or basic operations through a voter-approved levy referendum.

Federal Aids \$4,454,660 (2%)

These include federal grants for Title programs such as Title I, which focuses on improving the achievement of educationally disadvantaged students, and aids to support special education services for students with special needs.

Local Revenues \$1,167,101 (1%)

These revenues include miscellaneous School Board-approved fees for co-curricular activities, student parking, and admission to athletic and fine arts performances. It also includes interest income from the District's short-term investments, gifts to the District and permanent transfers from other funds.

Function and Purpose

Property taxes are one of the primary (if not the only) ways for municipalities to raise revenue for community services. Towns and cities use the proceeds from levying property taxes to fund the public school system, law enforcement and emergency service personnel wages; to install and maintain roadways and traffic equipment (such as streetlights and road signs); and to pay for trash pickup, snow removal and other services that benefit the community.

Two types of property tax levies are:

Voter-approved levies—these include building bond and operating levy referendum votes.

Levies resulting from School Board decisions—Levy limitations are calculated by the Minnesota Department of Education based on current legislation and formulas. The School Board can approve levy amounts up to but not exceeding the limits established by the state. Examples include the safe schools levy, alternative facilities levy, health and safety levy, etc.

2016-2017 General Education Revenue Comparison

2016-17 General Education Revenue* Comparison



District	Rank	General Ed Revenue
Burnsville	71	\$9,469
Bloomington	85	\$9,287
Eden Prairie	96	\$9,095
Eastern Carver County	154	\$8,618
Rosemount AVE	164	\$8,531
Lakeville	191	\$8,342
Farmington	228	\$8,104
PLSAS	260	\$7,908
Shakopee**	292	\$7,708

*General Education Revenue includes basic formula, declining pupil, gifted & talented, referendum, local option revenue, Qcomp, equity, compensatory pilot, limited English proficiency, extended time, pension adjustment, operating capital, sparsity, transportation sparsity, school trust lands endowment, transition, small schools, optional charter transportation, and optional Faribault academies.

** Does not receive QComp funding

2017-18 General Fund : Revenue Assumptions

8,547 Students K-12

- 2% on Base Formula \$121 PPU for FY18
- Special Education Funding
- Compensatory funding
- Operating Capital
- Staff Development
- Gifted and Talented

42 ECSE (Pre-K) Students

\$3,427,003

\$ 97,956

\$ -53,600

\$ 202,597

\$ 63,887

\$ 4,407

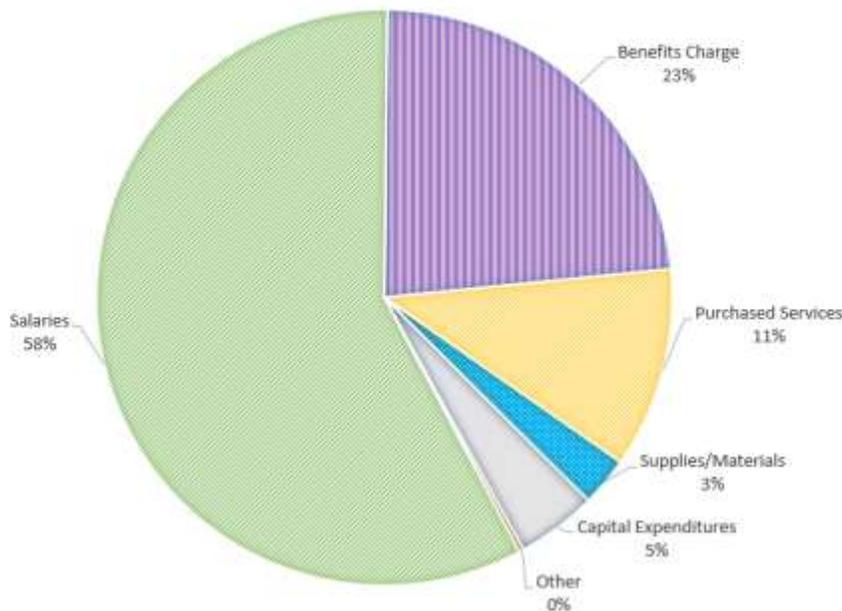
Total Projected Revenue \$3,742,250

2017-18 Expenditures by Object Series

TOTAL: \$89,777,712.00

EXPENDITURES BY OBJECT SERIES

■ Salaries ■ Benefits Charge ■ Purchased Services ■ Supplies/Materials ■ Capital Expenditures ■ Other



Salaries \$52,040,664 (58%)

Includes salaries for District administrators, principals, teachers, clerical employees, paraprofessionals, building chiefs, custodians, transportation and other staff.

Benefits \$20,868,081 (23.2%)

Includes the District's contribution for employee retirement (FICA/Medicare, TRA and PERA), health, dental and life insurance premiums, and tax-shelter annuities for eligible employees.

Purchased Services \$10,102,999 (11.3%)

Includes utilities, legal services, contracted work and other services that must be purchased from outside sources

Supplies and Materials \$2,484,977 (2.8%)

Includes general supplies such as copier paper, instructional supplies for classrooms, textbooks and workbooks, standardized tests and media resources.

Capital Expenditures \$4,053,246 (4.5%)

Includes major building repairs and site improvements, technology equipment such as computers for classrooms, printers, copiers, and other classroom equipment.

Other \$227,754 (0.3%)

Includes miscellaneous expenditures that are not categorized elsewhere such as membership dues for professional organizations, taxes, special assessments, permanent transfer to other funds and bond refunding payments.

2017-18 General Fund : Expenditure Assumptions

- Actual salary & benefits for current agreements and 4-year average increase calculation for future agreements \$2,250,000
- Additional bus \$60,000
- 1% increase in transportation \$50,000
- Repairing Connelly Parkway \$102,900
- Additional Technology and Classroom Materials \$171,000

TOTAL \$2,633,900

Total Projected Expenditures \$4,638,900

Total Projected Deficit Spending (\$496,650)

2017-18 General Fund : Staffing

Approved/Requested Staffing for 2017-18

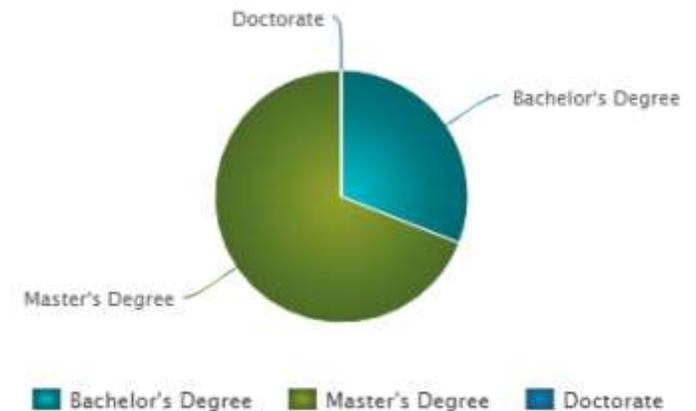
- 9.6 Elementary Teaching Staff \$600,000
- 3 HS Teaching Staff* \$187,500
- + 5 Special Ed staff based on SpEd enrollment \$412,500
- + 1 HS Assistant Principal \$130,000
- + 1 MS Dean of Students for MS Campus \$110,000
- Transition SpEd TOSA to Admin \$20,000
- + .5 District Naturalist \$ 35,000
- + 1 TOSA at Redtail Ridge/Westwood \$110,000

TOTAL \$1,605,000

**PLHS capacity/schedule may not allow for 3 additional teachers*

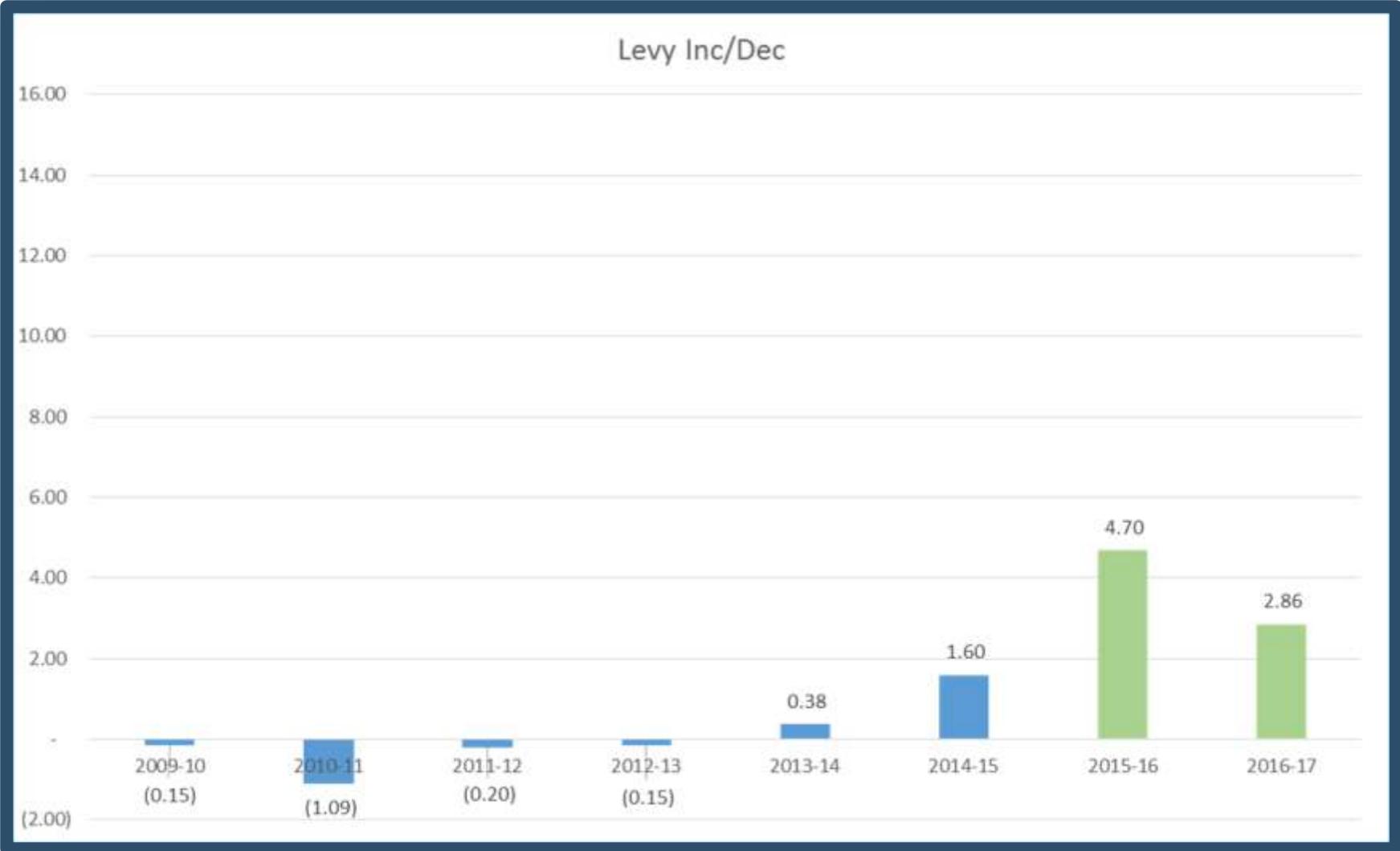


Position	Count	Percent
Teachers	427.71	47.5%
Media Specialists	6.87	0.8%
Other Licensed Professionals	74.38	8.3%
Paraprofessionals	91.18	10.1%
Administrators	23.83	2.6%
Other Staff - including non-licensed staff	277.14	30.8%
Total	901.11	100.0%



31% of PLSAS teachers have a Bachelor's Degree
69% of PLSAS teachers have a Master's Degree

7-Year Levy History

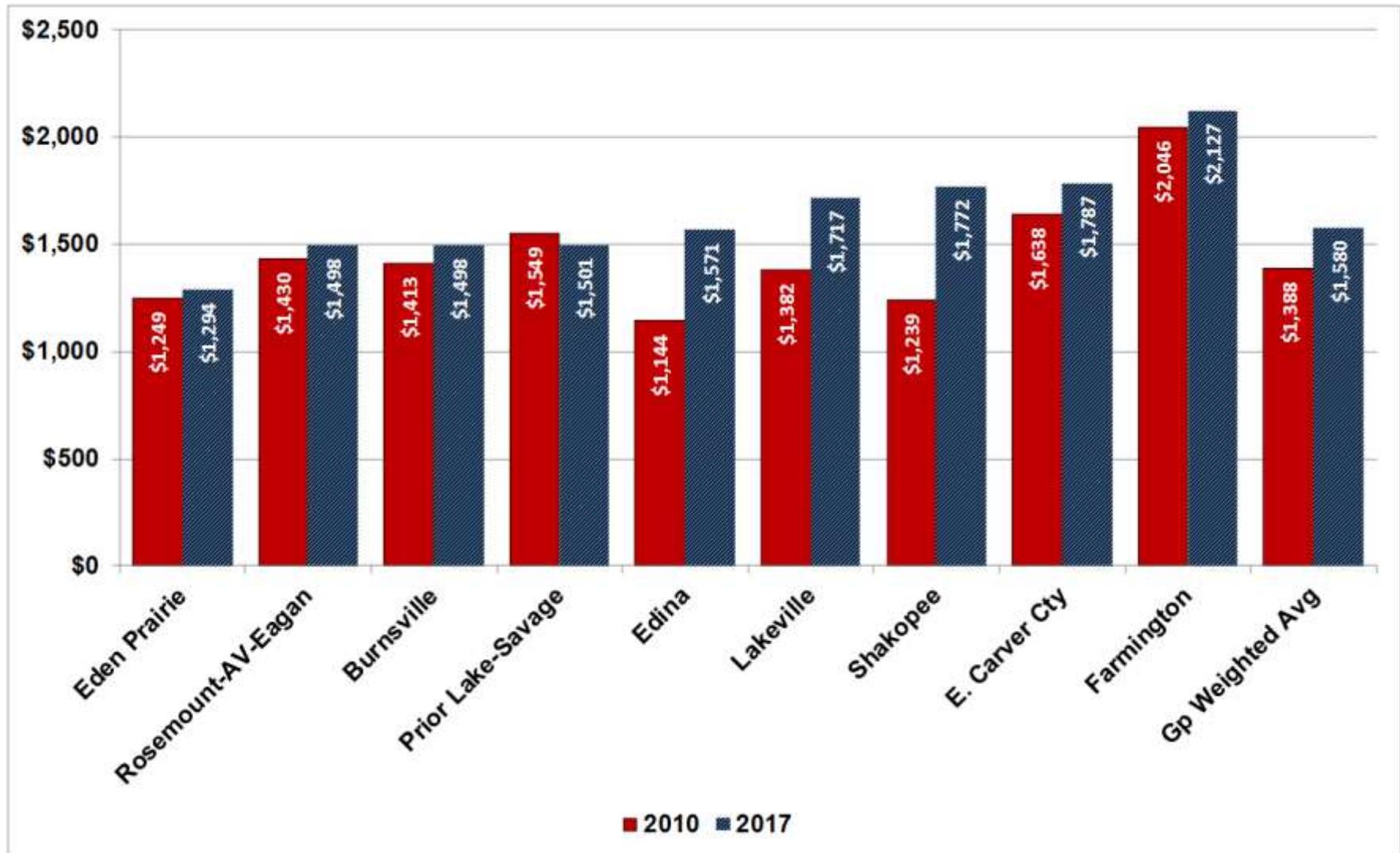


Property Taxes

Prior Lake-Savage School District No 719

Total School Property Taxes on a Home with an Estimated Market Value of \$300,000

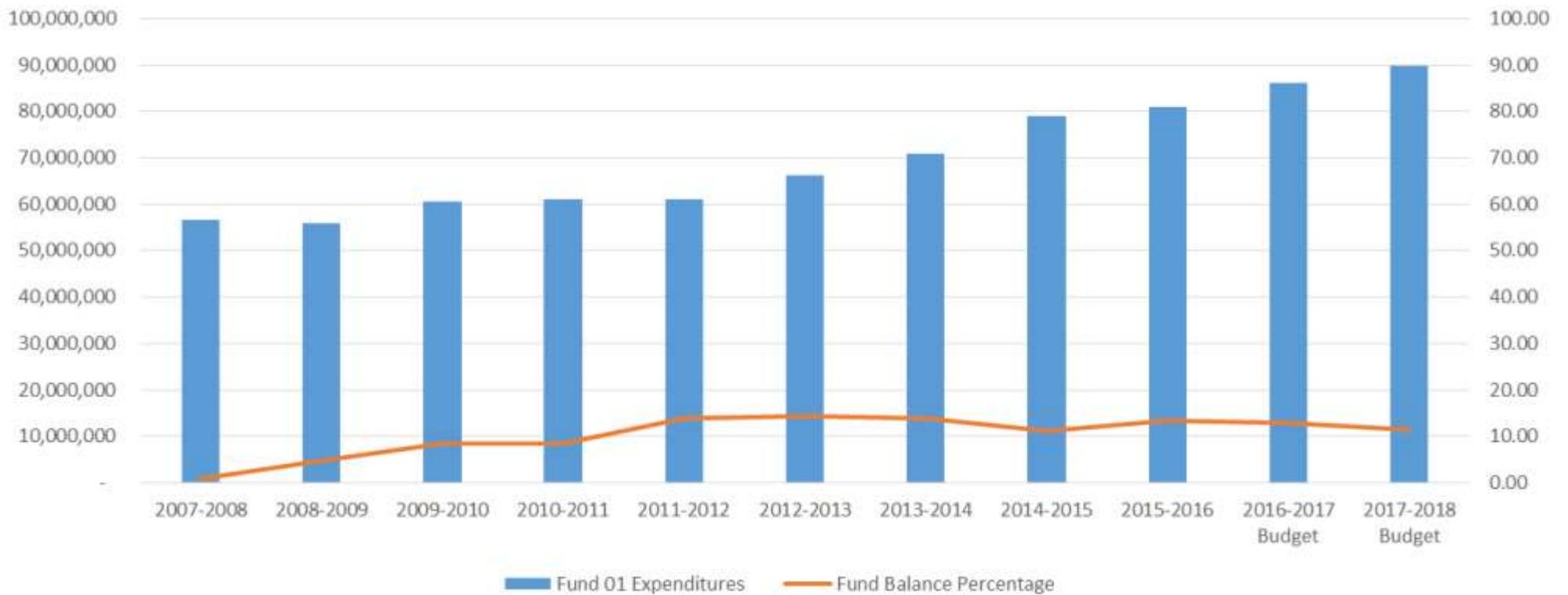
Source: MDE School Tax Reports



** Includes adjustment for homestead value exclusion.

Fund Balance

General Fund Audited Expenditures and Fund Balance



2017-2018 Budget Funds

General Fund

2017-18 budgeted : \$89,777,712

The general fund is divided into four separate accounts. They are:

General Account: 2017-18 budgeted : \$66,694,184

The General Account is used to account for all financial transactions relating to the district's current operations. The General Account is the fund into which most tax and aid receipts are received, and from which most of the district's general operating expenses are paid.

Special Education Account: 2017-18 budgeted : \$18,666,134

This account is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this account.

Quality Compensation Account: 2017-18 budgeted : \$2,048,373

The Quality Compensation for Teachers (Q Comp) Program was approved by Minnesota Legislature in 2005. This program is designed to advance the teaching profession by providing structured professional development and evaluation, and an alternative pay schedule that compensates teachers based on performance, not just seniority.

Capital Operating Expenditure Account 2017-18 budgeted : \$2,369,021

State statute restricts the use of this fund for capital expenditures related to buildings and sites. For the purpose of determining eligible expenses from this fund, the DPI defines "capital expenditures related to buildings and sites" as being expenditures for acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites, and site components.

Child Nutrition Services Fund 2017-18 budgeted : \$4,530,353

Highlights: Increase lunch prices \$0.10, Increase breakfast prices \$0.05, Additional staffing, Repair & replacement of equipment

This fund is used for financial activities of the district's child nutrition program. Child nutrition includes activities for the purpose of preparation and service of milk, meals and snack in connection with school and community service activities.

Community Services Fund 2017-18 budgeted : \$6,842,465

Maintain current programs & services, Offer programs based on community input & demand, Revenue for ECFE increased based on increases to basic revenue formula (2%), Other revenue based on community population ages 0-4

This fund accounts for activities and other programs that are not elementary or secondary education programs, but have the primary function of serving the community.

Building Construction Fund 2017-18 budgeted : \$6,842,465

LTFM projects for 2017-18 approved by the school board

This fund accounts for financial resources used for the acquisition or construction of major capital statute. It is also used for long-term facility maintenance projects.

Debt Service Fund 2017-18 budgeted : \$12,560,207

Includes all bonded debt, Includes LTFM bonded debt

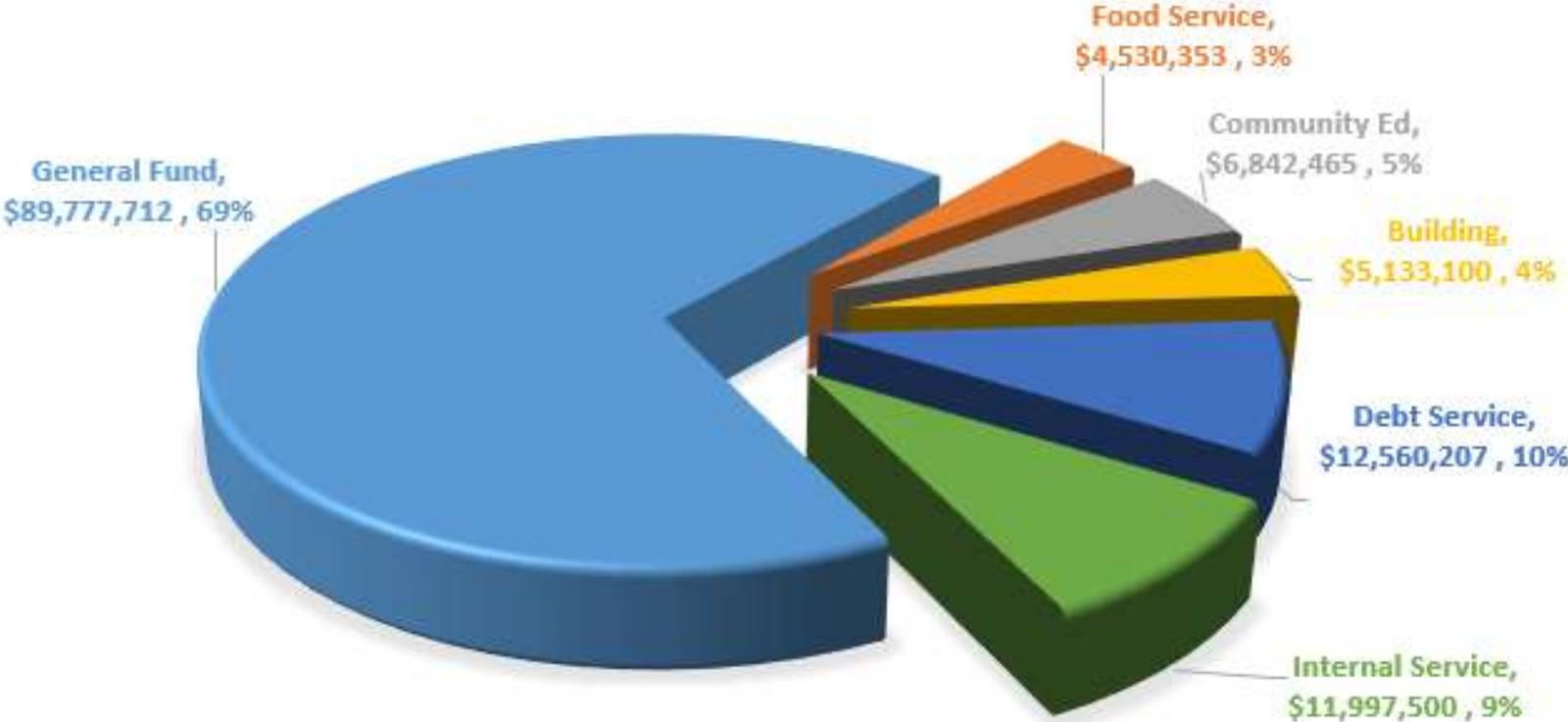
The Debt Service Fund is used to record transactions related to the payment of promissory notes, bonds and state trust fund loans. Debt tax levy receipts must be recorded in this fund. The resources of this fund may not be used for any other purpose as long as a related debt remains. For this reason, a separate checking and/or investment account for this fund is used.

Internal Service Fund 2017-18 budgeted : \$11,997,500

Internal service funds are used to account for the financing of goods or services provided by one department to another within the school district. The district maintains internal service funds to report activities related to other post-employment benefits, severance, self-insured health plan and self-insured dental plan.

2017-18 Expenditures Budget

2017-18 EXPENDITURES BUDGET



2017-18 Budget

PRIOR LAKE-SAVAGE AREA SCHOOLS						
ESTIMATED FUND BALANCES THROUGH JUNE 30, 2018						
FUND DESCRIPTION	6/30/2017 ESTIMATED BALANCE	2017-18 ESTIMATED REVENUES	TRANSFERS INTO FUNDS	2017-18 ESTIMATED EXPENDITURES	TRANSFERS OUT OF FUNDS	6/30/2018 ESTIMATED BALANCE
GENERAL FUND						
A. UNASSIGNED - OPERATING	\$7,831,492	\$78,879,458	\$0	\$79,113,528	\$615,867	\$6,981,555
NONSPENDABLE	\$260,373	\$0	\$0	\$0	\$0	\$260,373
ASSIGNED-CASH FLOW	\$1,722,500	\$0	\$0	\$0	\$0	\$1,722,500
ASSIGNED - CLASS SIZE REDUCTION	\$500,000	\$0	\$0	\$0	\$0	\$500,000
ASSIGNED-INNOVATIVE PROGRAMS	\$420,000	\$0	\$0	\$0	\$0	\$420,000
ASSIGNED-ALT TEACHER COMP	\$287,914	\$2,109,414	\$0	\$2,109,414	\$0	\$287,914
ASSIGNED-SITE CARRYOVER	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$11,022,279	\$80,988,872	\$0	\$81,222,942	\$615,867	\$10,172,342
B. RESTRICTED FOR						
(1) AREA LEARNING CENTER/TARGETED SVC	\$0	\$643,887	\$262,580	\$906,467		\$0
(2) STAFF DEVELOPMENT	\$0	\$1,163,592		\$1,163,592		\$0
(3) LEARNING AND DEVELOPMENT	\$0	\$1,949,994		\$1,949,994		\$0
(4) GIFTED & TALENTED	\$0	\$122,226		\$122,226		\$0
(5) BASIC SKILLS	\$0	\$640,831		\$640,831		\$0
(6) SAFE SCHOOLS	\$132,710	\$353,916		\$353,916		\$132,710
(8a) LONG TERM FACILITY MAINTENANCE	\$0	\$1,048,723		\$1,048,723		0
(9) OPERATING CAPITAL	\$1,040,014	\$2,369,021		\$2,369,021		\$1,040,014
TOTAL RESTRICTED	\$1,172,725	\$8,292,190	\$262,580	\$8,554,770	\$0	\$1,172,725
TOTAL GENERAL FUND	\$12,195,003	\$89,281,062	\$262,580	\$89,777,712	\$615,867	\$11,345,066
TOTAL FOOD SERVICE	\$743,871	\$4,596,695		\$4,530,353		\$810,213
COMMUNITY EDUCATION						
NONSPENDABLE	\$27,635					\$27,635
REGULAR COMMUNITY ED	\$1,150,684	\$5,103,088		\$5,321,160		\$932,612
EARLY CHILDHOOD FAMILY ED	\$328,972	\$532,079		\$484,225		\$376,826
ADULT BASIC ED	\$736	\$39,425		\$39,425		\$736
SCHOOL READINESS	\$258,509	\$1,050,041		\$997,655		\$310,895
TOTAL COMMUNITY EDUCATION	\$1,766,536	\$6,724,633		\$6,842,465		\$1,648,704
TOTAL BUILDING FUND	\$8,130,000	\$26,000		\$5,133,100		3,022,900
TOTAL DEBT SERVICE	\$1,166,019	\$13,006,595		\$12,560,207		\$1,612,407
TOTAL INTERNAL SERVICE FUND	\$3,371,105	\$12,323,500		\$11,997,500		\$3,697,105
TOTAL REVOCABLE TRUST (OPEB)	\$6,947,745	\$120,000	\$353,287	\$0		\$7,421,032
TOTAL ALL EXPENDITURES	\$34,320,279	\$126,078,485	\$615,867	\$130,841,337	\$615,867	\$29,557,427