



2013-14 Revised Budget

June 2, 2014

General Fund Budget Changes

- Increase Pupil Count to 7,309 from 7,369
- Revenue Increase of \$226,370
- Expenditure increase of \$224,000 in Health and Safety due to additional projects completed in 2013-14. The district will receive the revenue from these projects in 2014-15.

Budget Changes – Other Funds

- Revenue increase in Community Service Fund of \$46,030 due to additional state aid.
- Revenue Increase in Debt Service Fund of \$43,809,094. When the district refunded the 2005 Bond, these dollars were allocated to an escrow account to be paid in February, 2015 when the original bonds come due.

Revised Budget General Fund

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2014

	6/30/2013	2013-14	TRANSFERS	2013-14	TRANSFERS	6/30/2014
	AUDITED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
FUND DESCRIPTION	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
GENERAL FUND						
A. UNASSIGNED - OPERATING	\$4,639,768	\$62,614,663	\$200,000	\$61,264,174	\$913,000	\$5,277,257
NONSPENDABLE	\$454,439	\$0	\$0	\$0	\$0	\$454,439
ASSIGNED-50% FEDERAL SPEC ED STIMULUS	\$533,010	\$0	\$0	\$0	\$200,000	\$333,010
ASSIGNED - REDTAIL RIDGE	\$100,000			\$100,000		\$0
ASSIGNED-CASH FLOW DUE TO 80/20 SHIFT	\$2,000,000	\$0	\$0	\$0	\$277,500	\$1,722,500
ASSIGNED - TECHNOLOGY	\$0	\$0	\$277,500	\$277,500	\$0	\$0
ASSIGNED - 2-YEAR PROGRAM ADDITIONS	\$150,000	\$0	\$0	\$150,000	\$0	\$0
ASSIGNED - CLASS SIZE REDUCTION	\$500,000	\$0	\$0	\$487,500	\$0	\$12,500
ASSIGNED-INNOVATIVE PROGRAMS	\$500,000	\$0	\$0	\$314,500	\$0	\$185,500
ASSIGNED -ONE-TIME Q-COMP	\$650,000	\$0	\$0	\$650,000	\$0	\$0
ASSIGNED-SITE CARRYOVER	\$425,083	\$0	\$0	\$0	\$0	\$425,083
TOTAL	\$9,952,300	\$62,614,663	\$477,500	\$63,243,674	\$1,390,500	\$8,410,289
B. RESTRICTED FOR						
(1) AREA LEARNING CENTER/TARGETED SVC	\$0	\$776,238		\$776,238		\$0
(2) STAFF DEVELOPMENT	\$55,345	\$896,482		\$948,734		3,093
(3) LEARNING AND DEVELOPMENT	\$0	\$1,651,020		\$1,651,020		\$0
(4) GIFTED & TALENTED	\$0	\$101,450		\$101,450		\$0
(5) BASIC SKILLS	\$0	\$790,285		\$790,285		\$0
(6) SAFE SCHOOLS	\$110,733	\$243,307		\$245,816		\$108,224
(7) DEFERRED MAINTENANCE	\$196,040	\$285,749		\$455,749		\$26,040
(8) HEALTH & SAFETY	\$41,825	\$609,366		\$966,628		(315,437)
(9) OPERATING CAPITAL	\$2,460,437	\$1,828,375		\$3,246,167		\$1,042,645
TOTAL RESTRICTED	\$2,864,380	\$7,182,273	\$0	\$9,182,087	\$0	\$864,566
TOTAL GENERAL FUND	\$12,816,680	\$69,796,936	\$477,500	\$72,425,761	\$1,390,500	\$9,274,855

Revised Budget All Other Funds

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2014

FUND DESCRIPTION	6/30/2013 AUDITED BALANCE	2013-14 ESTIMATED REVENUES	TRANSFERS INTO FUNDS	2013-14 ESTIMATED EXPENDITURES	TRANSFERS OUT OF FUNDS	6/30/2014 ESTIMATED BALANCE
TOTAL FOOD SERVICE	\$482,038	\$3,657,300	\$0	\$3,659,370		\$479,968
COMMUNITY EDUCATION						
NONSPENDABLE	\$3,982	\$0		\$0		\$3,982
REGULAR COMMUNITY ED	\$1,155,620	\$4,430,504		\$4,663,890		\$922,234
EARLY CHILDHOOD FAMILY ED	\$27,865	\$493,186		\$486,425		\$34,626
SCHOOL READINESS	\$32,037	\$348,105		\$345,265		\$34,877
OTHER PURPOSES	\$29,324	\$156,490		\$157,294		\$28,520
TOTAL COMMUNITY EDUCATION	\$1,248,828	\$5,428,285		\$5,652,874		\$1,024,239
TOTAL BUILDING FUND	\$15,520,284	\$14,402,200		\$22,000,000		\$7,922,484
TOTAL DEBT SERVICE	\$3,178,077	\$56,167,104		\$12,828,572		\$46,516,609
TOTAL INTERNAL SERVICE FUND	\$1,484,213	\$9,374,740		\$8,757,360		\$2,101,593
TOTAL REVOCABLE TRUST (OPEB)	\$3,718,812		\$913,000	\$513,000		\$4,118,812