

2013-14 Preliminary Budget

June 3, 2013

Topics of Discussion

- Strategic Roadmap
- Enrollment Projections
- Revenue Assumptions
- Expenditure Assumptions
- 2013-14 Preliminary Budget

Strategic Roadmap (Governance)

Core Values that drive our words and actions:

- Partnership
- Innovation
- Respect
- Wise Stewardship
- Accountability
- Strive for Excellence



Help ensure strategic success

Enrollment Assumptions

- Utilize School Finance Demographic Study
- Increase of **87** Students for 2013-14
- Kindergarten @ **485** students



Enrollment Projections

Projected Enrollment 3-25-13									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Handicap (K)	23.70	22.29	18.05	18.00	18.80	19.04	17.96	21.00	23.00
GRADE K	436.70	414.71	422.35	473.90	465.20	443.96	439.04	428.00	408.00
GRADE 1	525.40	501.10	487.00	496.20	546.00	537.00	514.00	507.00	498.00
GRADE 2	510.31	530.40	505.60	492.50	501.00	551.00	543.00	519.00	512.00
GRADE 3	535.60	503.50	556.00	534.80	508.00	517.00	568.00	560.00	535.00
GRADE 4	562.00	541.90	533.70	578.20	555.00	527.00	536.00	590.00	580.00
GRADE 5	539.92	565.60	557.10	552.10	591.00	567.00	539.00	548.00	603.00
GRADE 6	575.74	552.90	584.30	569.30	567.00	607.00	582.00	553.00	563.00
GRADE 7	522.36	583.20	554.60	592.80	575.00	572.00	613.00	588.00	559.00
GRADE 8	556.20	521.80	589.30	564.30	598.00	580.00	578.00	619.00	594.00
GRADE 9	595.29	633.10	562.80	649.60	610.00	662.00	642.00	639.00	685.00
GRADE 10	565.93	586.50	633.60	560.20	643.00	616.00	658.00	638.00	635.00
GRADE 11	495.31	525.70	546.60	585.60	518.00	597.00	571.00	611.00	592.00
GRADE 12	482.68	490.80	518.70	524.00	573.00	507.00	585.00	559.00	598.00
K-12 Totals	6,927.14	6,973.50	7,069.70	7,191.50	7,269.00	7,303.00	7,386.00	7,380.00	7,385.00
Change Yr to Yr		46.36	96.20	121.80	77.50	33.99	83.01	(6.00)	5.00

2012-13 Enrollment Update

• Kindergarten	519
• Grades 1-5	2,643
• Grades 6-8	1,724
• Grades 9-12	2,292
• ALC	<u>94</u>
• TOTAL	7,272
• PSEO	<u>-70</u>
• TOTAL W/O PSEO	7,202
• 2012-13 BUDGET	7,191

2013-14 Enrollment Update

Grades	Enrollment	Budget
Kindergarten	490	485
Grades 1-5	2,643	2,701
Grades 6-8	1,737	1,740
Grades 9-12	<u>2,370</u>	<u>2,343</u>
TOTALS	7,240	7,269

Revenue Assumptions (New \$)

- 1.5% on formula (\$78) \$659,395
- Additional Revenue due to enrollment growth \$566,500
 - Based on enrollment increase of 87 students
- Increase in Spec Ed Funding \$276,000
- Q-Comp Funding \$1,228,460 (+\$650,000 current budget)

Expenditure Assumptions

- Current Staffing
- Technology Lease \$210,000
- Data Warehouse \$35,755
- Staff Development 2% \$244,746
- Wolf Ridge Funding \$45,000
- Adaptive Sports @ HS \$20,000
- Contract Negotiations
- Concurrent College Enrollment Costs @ PLHS \$30,000
- Q-Comp \$1,878,460

2013-14 Approved Expenditures

- Staffing to meet class size targets approved 3/4/13
 - Elementary Staffing 2.4 FTE \$150,000
 - MS Staffing .43 FTE \$26,875
 - Increase PLHS Staffing 1.0 FTE \$62,500
- Staffing for class size reduction
 - Increase PLHS Staffing 1.2 FTE \$75,000 approved 3/4/13
 - Increase TOMS & HOMS 4.0 FTE \$250,000 approved 4/22/13
- Other Staffing as needed approved 3/4/13
 - Increase SPED by 3.0 FTE \$62,500
 - Operations support for construction (cost neutral)
 - Data Assessment Coordinator (cost neutral)

Technology Software

- SIS - \$60,000 implementation (on-going cost is reduced or cost-neutral)
- Website Redesign - \$60,000 (on-going is cost neutral)
- Safari Montage - \$62,500 (plus on-going costs of \$?)
- Schoology - \$58,400 on-going

2013-14 Budget

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2014

	6/30/2013	2013-14	TRANSFERS	2013-14	TRANSFERS	6/30/2014
	ESTIMATED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
FUND DESCRIPTION	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
GENERAL FUND						
A. UNASSIGNED - OPERATING	\$5,020,797	\$61,714,408	\$200,000	\$61,474,100	\$495,000	\$4,966,105
NONSPENDABLE	\$343,268	\$0	\$0	\$0	\$0	\$343,268
ASSIGNED-50% FEDERAL SPEC ED STIMULUS	\$533,010	\$0	\$0	\$0	\$200,000	\$333,010
ASSIGNED-CASH FLOW DUE TO 80/20 SHIFT	\$2,000,000	\$0	\$0	\$0	\$1,000,000	\$1,000,000
ASSIGNED - 2-YEAR PROGRAM ADDITIONS	\$150,000	\$0	\$0	\$150,000	\$0	\$0
ASSIGNED - CLASS SIZE REDUCTION	\$500,000	\$0	\$1,000,000	\$250,000	\$0	\$1,250,000
ASSIGNED-INNOVATIVE PROGRAMS	\$500,000	\$0	\$0	\$0	\$0	\$500,000
ASSIGNED -ONE-TIME Q-COMP	\$650,000	\$0	\$0	\$650,000	\$0	\$0
ASSIGNED-SITE CARRYOVER	\$354	\$0	\$0	\$0	\$0	\$354
TOTAL	\$9,697,429	\$61,714,408	\$1,200,000	\$62,524,100	\$1,695,000	\$8,392,737
B. RESTRICTED FOR						
(1) AREA LEARNING CENTER/TARGETED SVC	\$21,107	\$776,238		\$755,131		\$42,214
(2) STAFF DEVELOPMENT	\$0	\$889,986		\$889,986		0
(3) LEARNING AND DEVELOPMENT	\$0	\$1,608,428		\$1,608,428		\$0
(4) GIFTED & TALENTED	\$0	\$101,249		\$101,249		\$0
(5) BASIC SKILLS	\$0	\$646,378		\$646,378		\$0
(6) SAFE SCHOOLS	\$40,246	\$243,307		\$243,307		\$40,246
(7) DEFERRED MAINTENANCE	\$0	\$285,749		\$285,749		\$0
(8) HEALTH & SAFETY	\$109,832	\$409,366		\$409,366		109,832
(9) OPERATING CAPITAL	\$1,099,071	\$1,826,167		\$1,826,167		\$1,099,071
TOTAL RESTRICTED	\$1,270,256	\$6,786,868	\$0	\$6,765,761	\$0	\$1,291,363
TOTAL GENERAL FUND	\$10,967,685	\$68,501,276	\$1,200,000	\$69,289,861	\$1,695,000	\$9,684,100

Food Service

- Ten Cent Increase in Lunch Prices
- District pays transaction fees for on-line payments

Community Service Fund

- Community Education levy revenue is determined by Census numbers.
- Expenditures correspond with revenue
- Community Service Fund includes Kids Co, Pre-school, Extended Day Kindergarten, ECFE, School Readiness, GED and ABE, Swimming, Community Ed Classes

Construction Fund

- Implement Construction Fund for 2013-14
- Proceeds from Capital and Facility Bonds \$17,800,000
- Construction to be conducted over two years, 2013-2015

Internal Service Fund

- Increase in Health Ins Premiums 6.5%
- Decrease in Dental Ins Premiums (10%)

OPEB

- OPEB revenue is set by levy in the fall of each year. For 2013, the levy amount is \$495,000.
- The levy is determined by the actual expenditures for post retirement benefits plus the implicit rate subsidy.
- An actuarial study is conducted every three years to determine on-going district liability.

2013-14 Budget (continued)

PRIOR LAKE-SAVAGE AREA SCHOOLS						
ESTIMATED FUND BALANCES THROUGH JUNE 30, 2014						
	6/30/2013	2013-14	TRANSFERS	2013-14	TRANSFERS	6/30/2014
FUND DESCRIPTION	ESTIMATED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
TOTAL FOOD SERVICE	\$396,350	\$3,546,000	\$0	\$3,541,300		\$401,050
COMMUNITY EDUCATION						
NONSPENDABLE	\$3,433	\$0		\$0		\$3,433
REGULAR COMMUNITY ED	\$773,560	\$3,744,198		\$3,840,252		\$677,506
EARLY CHILDHOOD FAMILY ED	\$36,759	\$434,434		\$445,895		\$25,298
SCHOOL READINESS	\$26,105	\$382,104		\$366,625		\$41,584
OTHER PURPOSES	\$14,828	\$61,906		\$61,905		\$14,829
TOTAL COMMUNITY EDUCATION	\$854,685	\$4,622,642		\$4,714,677		\$762,650
TOTAL BUILDING FUND	\$0	\$17,800,000		\$9,000,000		\$8,800,000
TOTAL DEBT SERVICE	\$2,422,569	\$12,358,010		\$13,598,144		\$1,182,435
TOTAL INTERNAL SERVICE FUND	\$1,521,423	\$9,374,740		\$8,757,360		\$2,138,803
TOTAL REVOCABLE TRUST (OPEB)	\$3,283,452		\$495,000	\$495,000		\$3,283,452