

Prior Lake-Savage Area School District Finance Advisory Committee

Purpose: To assist the Prior Lake-Savage Area School District in financial analysis, long-range financial planning and to provide valuable input as a community member. The purposes of the committee are as follows:

1. To understand school district finances in order to properly evaluate and make recommendations to district administration.
2. To monitor Strategic Direction #2: Continue fiscal accountability through operational excellence and the alignment of human, financial and physical resources to district goals.
3. To review, study, and make recommendations regarding specific financial issues as identified by the school board or district administration.

Accountability: To the Executive Director of Business Services

Membership: The committee will consist of interested resident citizens with finance experience who, upon application, are appointed by the Executive Director of Business Services for a three-year term. In addition, the committee shall consist of the School Board Treasurer, a Principal, a Teacher, a District Support Staff, HR Director and a District Administrator.

Meetings: To be held quarterly (September-June) or as necessary

February 17, 2022 @ 8:00 a.m.

May 2022, specific date and time are to follow

September 2022, specific date and time are to follow

December 2022, specific date and time are to follow

Topics:

- District Community Budget Guide
- Levy and Audit Data
- 5-Year Financial Model and Assumptions
- Budget
- Legislative Updates