

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	<b>DISTRICT REVENUES AND EXPENDITURES FOR FY 2013 AND FY 2014</b>	<b>BUDGET</b>	ED-00110-37
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**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Prior Lake-Savage Area Schools District Number: 719

FUND	FY 2013 BEGINNING FUND BALANCES	FY 2013 ACTUAL REVENUES AND TRANSFERS IN	FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 ACTUAL FUND BALANCES	FY 2014 BUDGET REVENUES AND TRANSFERS IN	FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 2,419,865.00	\$ 6,900,772.00	\$ 6,456,257.00	\$ 2,864,380.00	\$ 6,786,868.00	\$ 6,765,761.00	\$ 2,885,487.00
General Fund/Other	\$ 8,949,823.00	\$ 60,809,015.00	\$ 59,806,538.00	\$ 9,952,300.00	\$ 61,219,408.00	\$ 62,524,100.00	\$ 8,647,608.00
Food Service Fund	\$ 405,545.00	\$ 3,494,798.00	\$ 3,418,305.00	\$ 482,038.00	\$ 3,546,000.00	\$ 3,541,300.00	\$ 486,738.00
Community Service Fund	\$ 1,344,738.00	\$ 5,018,840.00	\$ 5,114,750.00	\$ 1,248,828.00	\$ 4,622,642.00	\$ 4,714,677.00	\$ 1,156,793.00
Building Construction Fund	\$ 217,879.00	\$ 18,214,356.00	\$ 2,911,951.00	\$ 15,520,284.00	\$ 17,800,000.00	\$ 9,000,000.00	\$ 24,320,284.00
Debt Service Fund	\$ 22,903,065.00	\$ 12,782,532.00	\$ 32,507,520.00	\$ 3,178,077.00	\$ 12,358,010.00	\$ 13,598,144.00	\$ 1,937,943.00
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 1,251,662.00	\$ 8,940,532.00	\$ 8,707,981.00	\$ 1,484,213.00	\$ 9,374,740.00	\$ 8,757,360.00	\$ 2,101,593.00
* OPEB Revocable Trust Fund	\$ 3,015,765.00	\$ 1,199,453.00	\$ 496,406.00	\$ 3,718,812.00	\$ 495,000.00	\$ 495,000.00	\$ 3,718,812.00
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 40,508,342.00</b>	<b>\$ 117,360,298.00</b>	<b>\$ 119,419,708.00</b>	<b>\$ 38,448,932.00</b>	<b>\$ 116,202,668.00</b>	<b>\$ 109,396,342.00</b>	<b>\$ 45,255,258.00</b>

<b>LONG-TERM DEBT</b>		<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>	
Outstanding July 1, 2012	\$ 136,490,000.00	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2013	
Plus: New Issues	\$ 17,880,000.00		
Less: Redemmed Issues	\$ 26,740,000.00	<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2013</b>	
Outstanding June 30, 2013	<b>\$ 127,630,000.00</b>		
<b>SHORT-TERM DEBT</b>	<b>None</b>	TOTAL OPERATING EXPENDITURES	\$ 74,795,850.00
Certificates of Indebtedness	None	FY 2013 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	\$ 7,214.05
Other Short-Term Indebtedness	None	FY 2013 OPERATING COST PER ADM	<b>\$ 10,368.08</b>

***The complete budget may be inspected upon request to the superintendent.***

The complete budget may be inspected upon request to the superintendent. The district audit and budgets can be found on the district's website. The district's 2013-14 budget is based on the Preliminary budget approved in June, 2013. The final adjusted budget will be approved by the school board in December, 2013.

\* Other Post-Employment Benefits (OPEB)