



Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:					District Number:			
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 1,332,952	\$ 8,517,179	\$ 6,851,988	\$ 2,998,143	\$ 8,554,770	\$ 8,554,770	\$ 2,998,143	
General Fund/Other	\$ 11,270,707	\$ 79,672,991	\$ 78,452,849	\$ 12,490,849	\$ 80,988,872	\$ 81,838,809	\$ 11,640,912	
Food Service Fund	\$ 801,699	\$ 4,627,995	\$ 4,581,683	\$ 848,011	\$ 4,596,695	\$ 4,530,353	\$ 914,353	
Community Service Fund	\$ 1,777,156	\$ 6,785,306	\$ 6,872,637	\$ 1,689,825	\$ 6,724,633	\$ 6,842,465	\$ 1,571,993	
Building Construction Fund	\$ -	\$ 12,761,006	\$ 1,715,572	\$ 11,045,434	\$ 26,000	\$ 5,133,100	\$ 5,938,334	
Debt Service Fund	\$ 26,050,216	\$ 12,423,244	\$ 37,144,182	\$ 1,329,278	\$ 13,006,595	\$ 12,560,207	\$ 1,775,666	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 2,862,477	\$ 12,468,592	\$ 11,121,971	\$ 4,209,098	\$ 12,323,500	\$ 11,997,500	\$ 4,535,098	
* OPEB Revocable Trust Fund	\$ 6,932,039	\$ 775,928	\$ -	\$ 7,707,967	\$ 473,287	\$ -	\$ 8,181,254	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - ALL FUNDS	\$ 51,027,246	\$ 138,032,241	\$ 146,740,882	\$ 42,318,605	\$ 126,694,352	\$ 131,457,204	\$ 37,555,753	
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81						
Outstanding July 1, 2016	\$ 127,075,000	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017					\$ -	
Plus: New Issues	\$ 11,480,000	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017						
Less: Redemmed Issues	\$ 32,440,000	TOTAL OPERATING EXPENDITURES					\$ 96,759,157.00	
Outstanding June 30, 2017	\$ 106,115,000	FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM					8,384.83	
SHORT-TERM DEBT		FY 2017 OPERATING COST PER ADM					\$ 11,539.79	
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: Total ADM Served number includes Early Childhood Pre-Kindergarten and Bridges ALC enrollments

* Other Post-Employment Benefits (OPEB)